



Grain Brokers

AUSTRALIA



GrainInsure

A credit insurance product which protects growers against insolvency and non-payment by the buyer. Through GrainInsure, growers are guaranteed 90% of their grain payment. It provides peace of mind with counter party risk for both the Free in Store and Delivered end user sales.

Contract Detail:

Free in Store Markets & Delivered End User

Contract Size – 100 tonnes minimum across all commodities. Available on Free in Store (FIS) all WA port zones and Delivery End User (DEU) contracts. CBH freight to port, EPR's and statutory levies will be deducted from the final payment to take into account grower account transfer of grain. The customer will not receive an invoice for this at a later stage, as normal with FIS contract terms. Receival and Assessment costs will be invoiced by CBH Operations as normal contract and will not be deducted by GBA. Payment will be made to nominated bank account at same payment terms of initial contract.

Cost Structure

- 2% on grain value for FIS Contracts
- 3% on grain value for DEU Contracts

Payment

- 30 Days end of week (DEOW) FIS Contract
- 40 Days end of week (DEOW) Delivered End User Contract

DISCLAIMER The Information in this product sheet is of general nature and does not take into account the particular needs or individual circumstances of customers. The customer must check with their accountant or financial advisor on whether this product is right for them and their tax setup. GBA is not a tax agent or provide personal financial advice and therefore does not give warranty, whether express or implied, as to the accuracy, reliability or otherwise of the information contained herein, and to the maximum extent permissible by law, accepts no liability in contract, tort (including negligence) or otherwise for any loss or damages suffered as a result of reliance on such information.

Terms and Conditions: Per our Cash Contract Terms & Conditions (Please call the office)

**No Grower too small.
No Grower Too Big.**

Contact your GBA broker or the head office on 1300 946 554

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