



# **GrainInsure**

A credit insurance product which protects growers against insolvency and nonpayment by the buyer. Through GrainInsure, growers are guaranteed 90% of their grain payment. It provides peace of mind with counter party risk for both the Track/BHC Warehouse and Delivered End User sales.

### **Contract Detail:**

## Track/BHC Warehouse & Delivered End User

Contract Size - 100 tonnes minimum across all commodities. Available on Track/BHC Warehouse all port zones and Delivery End User (DEU) contracts. EPR's and statutory levies will be deducted from the final payment to take into account grower account transfer of grain. Payment will made to nominated bank account at same payment terms of initial contract.

#### **Cost Structure**

- 2% on grain value for Track/BHC Warehouse Contracts
- 3% on grain value for DEU Contracts

### **Payment**

- 30 Days end of week (DEOW) Track/BHC Warehouse Contract
- 40 Days end of week (DEOW) Delivered End User Contract

product is right for them and their tax setup. GBA is not a tax agent or provide personal financial advice and therefore does not give warranty, whether express or implied, as to the accuracy, reliability or otherwise of the information contained herein, and to the maximum extent permissible by law, accepts no liability in contract, tort (including negligence) or otherwise for any loss or damages suffered as a result of reliance on such information

Terms and Conditions: Per our Cash Contract Terms & Conditions (Please call the office)